

GOED Board Meeting Minutes

March 8, 2012 • 10:00 a.m.

Conference Call

324 S. State Street, Suite 500

Members Present:	Jerry Oldroyd, Mel Lavitt, Jake Boyer, Kate Riggs, Rob Adams, Jack Brittain, Brent Brown, Amy Anderson, Sam Granato, Cliff White
Staff:	Christopher M. Conabee, Jenni Osman, Eric Nay, Thomas Wadsworth, Zachary Derr, Tamy Dayley, Kelleigh Cole, Gary Harter, Riley Cutler
Visitors:	Marshall Moore, Derek Mellus, Mimi Davis-Taylor, Michael Sullivan, Bryce Wallace, Robert Ranc, Bill Loos

Welcome

Mel Lavitt welcomed everyone to the March 8, 2012 board meeting at the Governor's Office of Economic Development via conference call.

Approval of the February 9, 2012

MOTION: Jake Boyer moved to approve the minutes of February 9, 2012 GOED Board Meeting. Rob Adams seconded the motion. Motion was carried unanimously.

MPIF – Mistletoes Amendment

RECOMMENDATION: Adjusting Salty Pictures, Inc., "Mistletoes" October 13, 2011 Board Motion.

On October 13, 2011 the GOED Board approved for Salty Pictures, Inc. a post-performance MPIP Refundable Tax Credit incentive based on 25% of the dollars left in state and not to exceed \$943,669.50 for the production of "Mistletoes."

The film "Mistletoes" is currently in production. Salty Pictures, Inc. is planning on spending additional dollars in the state that were originally budgeted to be spent elsewhere. Salty Pictures, Inc. is planning to hire additional Utah residents and find services in the state that were originally budgeted as out-of-town crew and services. This will generate additional economic impact to the state not previously accounted for in the original budget or incentive application. An updated review of planned Utah spend reflects an increase of \$94,366.00.

Recommendation: Amy Anderson moved to adjust Salty Pictures, Inc. "Mistletoes" MPIP post-performance refundable tax credit incentive from \$943,669.50 to \$1,038,035.50, reflecting an increased incentive of \$94,366.00, based on 25% of additional dollars left in state of \$377,464.00. Jake Boyer seconded the motion. Motion was carried unanimously.

MPIF – "Lone Ranger"

Project Highlights

• Category:	Feature Film (Studio)
• Genre:	Adventure
• Director:	Gore Verbinski
• Producers:	Jerry Bruckheimer

Utah Jobs and Revenue

• Estimated Cast:	0
• Estimated Cast Average Salary:	\$0/day
• Estimated Crew:	112
• Estimated Crew Average Salary:	\$355/day
• Estimated Extras:	60
• Estimated Extras Average Salary:	\$106/day
• Length of Film Production:	27
• Estimated Spend:	\$9,137,997

Project Schedule

• Prep:	June 6, 2011 – February 27, 2012
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- Principal Photography: February 28, 2012 – August 11, 2012
- Wrap: August 13, 2012 – March 13, 2013

MOTION: Approve for Silver Bullet Productions, Inc. a Motion Picture Incentive Program post-performance tax credit of no less than \$1,827,599.40 (which represents 20% of dollars left in state) and up to \$2,284,499.25 (which represents 25% of the dollars left in state) for the production of ‘The Lone Ranger’.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- Silver Bullet Productions, Inc. may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$2,284,499.25 (25% of the dollars left in state)

MPIF – “3 Days in Vegas”

Project Highlights

- Category: Feature Film (Independent)
- Genre: Drama
- Director: Gor Kirakosian
- Producers: Valerie McCaffrey, Maral Djerejian

Utah Jobs and Revenue

- Estimated Cast: 41
- Estimated Cast Average Salary: \$1,547/day
- Estimated Crew: 75
- Estimated Crew Average Salary: \$350/day
- Estimated Extras: 200
- Estimated Extras Average Salary: \$110/day
- Length of Film Production: 22
- Estimated Spend: \$2,058,157

Project Schedule

- Prep: November 1, 2011 – June 2, 2012
- Principal Photography: May 1, 2012 – June 2, 2012
- Wrap: June 2, 2012 – June 9, 2012

MOTION: Amy Anderson moved to approve for Red Tie Films, LLC a Motion Picture Incentive Program post-performance cash rebate of no less than \$411,631.40 (which represents 20% of dollars left in state) and up to \$500,000 (which represents 25% of the dollars left in state) for the production of ‘3 Days in Vegas’. Jerry Oldroyd seconded the motion. Motion was carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- Red Tie Films, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$500,000 (25% of the dollars left in state).

MPIF – “White Grizzly”

Project Highlights

- Category: Feature Film (Independent)
- Genre: Action
- Director: Ryuhei Kitamura
- Producers: Edwin Marshall, Marina Martins, Y.K. Bae

Utah Jobs and Revenue

- Estimated Cast: 15
- Estimated Cast Average Salary: \$500/day
- Estimated Crew: 30-40
- Estimated Crew Average Salary: \$600/day
- Estimated Extras: 300

- Estimated Extras Average Salary: \$70/day
- Length of Film Production: 35
- Estimated Spend: \$3,500,000

Project Schedule

- Prep: March 5, 2012 – April 15, 2012
- Principal Photography: April 16, 2012 – May 31, 2012
- Wrap: June 1, 2012 – June 21, 2012

MOTION: Amy Anderson moved to approve for White Grizzly Productions, LLC a Motion Picture Incentive Program post-performance tax credit of no less than \$700,000 (which represents 20% of dollars left in state) and up to \$875,000 (which represents 25% of the dollars left in state) for the production of ‘White Grizzly’. Jake Boyer seconded the motion. Motion was carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- White Grizzly Productions, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$875,000 (25% of the dollars left in state).

MPIF – “Forks in the Road”

Project Highlights

- Category: Feature Film (Independent)
- Genre: Family
- Director: T.C. Christensen
- Producers: T.C. Christensen

Utah Jobs and Revenue

- Estimated Cast: 39
- Estimated Cast Average Salary: \$250/day
- Estimated Crew: 48
- Estimated Crew Average Salary: \$290-325/day
- Estimated Extras: 60

- Estimated Extras Average Salary: \$76/day
- Length of Film Production: 22
- Estimated Spend: \$646,420.72

Project Schedule

- Prep: January 3, 2012 – August 7, 2012
- Principal Photography: July 12, 2012 – September 6, 2012
- Wrap: August 20, 2012 – May 15, 2013

MOTION: Amy Anderson moved to approve for EPH Film, LLC a \$96,963.10 MPIP post-performance cash rebate which represents 15% of dollars left in state for the production of ‘Forks in the Road’. Sam Granato seconded the motion. Motion was carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the productions cast/crew must be Utah Residents and/or Utah Students

MPIF – “K9 Christmas”

Project Highlights

- Category: Feature Film (Independent)
- Genre: Family
- Director: Ben Gourley
- Producers: David Wulf

Utah Jobs and Revenue

- Estimated Cast: 18-20
- Estimated Cast Average Salary: \$100-268/day
- Estimated Crew: 23
- Estimated Crew Average Salary: \$100-300/day
- Estimated Extras: 50-75
- Estimated Extras Average Salary: \$0-100/day
- Length of Film Production: 22
- Estimated Spend: \$350,000

Project Schedule

- Prep: February 7, 2012 – March 16, 2012
- Principal Photography: March 20, 2012 – April 12, 2012
- Wrap: March 20, 2012 – October 1, 2012

MOTION: Amy Anderson moved to approve for Dewi I, LLC a \$52,500 MPIP post-performance cash rebate which represents 15% of dollars left in state for the production of ‘K-9 Christmas’. Jack Brittain seconded the motion. Motion was carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the productions cast/crew must be Utah Residents and/or Utah Students

MPIF – “Nightlight”

Project Highlights

- Category: Feature Film (Independent)
- Genre: Thriller
- Director: Scott Beck, Bryan Woods
- Producers: Darren Brandl, Michael London

Utah Jobs and Revenue

- Estimated Cast: 0
- Estimated Cast Average Salary: \$0/day
- Estimated Crew: 58
- Estimated Crew Average Salary: \$150-275/day
- Estimated Extras: 0
- Estimated Extras Average Salary: \$0/day
- Length of Film Production: 25
- Estimated Spend: \$700,000

Project Schedule

- Prep: April 2, 2012 – May 4, 2012
- Principal Photography: May 7, 2012 – June 8, 2012
- Wrap: June 11, 2012 – June 15, 2012

MOTION: Amy Anderson moved to approve for Local Creative, LLC a \$105,000 MPIP post-performance cash rebate which represents 15% of dollars left in state for the production of ‘Nightlight’. Sam Granato seconded the motion. Motion was carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the productions cast/crew must be Utah Residents and/or Utah Students

MPIF – “Breaking Pointe”

Project Highlights

- Category: Television Series
- Genre: Reality
- Director: Gary Shaffer
- Producers: Kate Shepherd, Bill Langworthy, Gary Shaffer

Utah Jobs and Revenue

- Estimated Cast: 48
- Estimated Cast Average Salary: \$176/day
- Estimated Crew: 12
- Estimated Crew Average Salary: \$323/day
- Estimated Extras: 5
- Estimated Extras Average Salary: \$71/day
- Length of Film Production: 33
- Estimated Spend: \$980,000

Project Schedule

- Prep: January 30, 2012 – March 11, 2012
- Principal Photography: March 12, 2012 – May 26, 2012
- Wrap: May 27, 2012 – July 7, 2012

MOTION: Amy Anderson moved to approve for BBC Worldwide Reality Productions, LLC a \$147,000 MPIP post-performance cash rebate which represents 15% of dollars left in state for the production of ‘Breaking Pointe’. Brent Brown seconded the motion. Motion as carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the productions cast/crew must be Utah Residents and/or Utah Students

MPIF – “Back Door to Heaven”

Project Highlights

- Category: Feature Film (Independent)
- Genre: Drama
- Director: Craig Clyde
- Producers: Dave Hunter, Bryce Fillmore

Utah Jobs and Revenue

- Estimated Cast: 16
- Estimated Cast Average Salary: \$268/day
- Estimated Crew: 35
- Estimated Crew Average Salary: \$300/day
- Estimated Extras: 130

- Estimated Extras Average Salary: \$40/day
- Length of Film Production: 18
- Estimated Spend: \$450,000

Project Schedule

- Prep: February 8, 2012 – March 18, 2012
- Principal Photography: March 19, 2012 – April 6, 2012
- Wrap: April 7, 2012 – May 30, 2012

MOTION: Amy Anderson moved to approve for Back Door to Heaven, LLC a \$67,500 MPIP post-performance cash rebate which represents 15% of dollars left in state for the production of 'Back Door to Heaven'. Jack Brittain seconded the motion. Motion was carried unanimously.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$200,000 minimum dollars left in state to be eligible for the incentive
- At least 85% of the productions cast/crew must be Utah Residents and/or Utah Students

GOED Update

Christopher M. Conabee, Managing Director of Corporate Recruitment and Business Services, gave a brief overview on the legislative session that is wrapping up the following day. He also reminded everyone on the Dreamliner landing on March 15th so if anyone would like to attend Jenni Osman will RSVP for them.

Meeting adjourned.